



**Northern Illinois
University**

NIU Internal Audit Report

Danielle Schultz, Director

November 16, 2017

Internal Audit Mission Statement



To provide independent and objective assurance and consulting services to assist the Board of Trustees and University management in the effective discharge of their oversight, management, and operating responsibilities.

Declaration of Independence



- Requirements of The Institute of Internal Auditors
 - The International Standards for the Professional Practice of Internal Auditing require confirmation, on at least an annual basis, that the internal audit department is independent.
- Requirements of US Government Accountability Office
 - Internal Auditor Independence – “...internal auditors who work under the direction of the audited entity’s management are considered independent for the purposes of reporting internally if the head of the audit organization meets all of the following criteria:” a. ..accountable to head of government entity or those charged with governance; b. reports the audit results both to the head or those charged with governance; c. is organizationally located outside area under audit; d. has access to those charged with governance; and e. is sufficiently removed from political pressures to conduct and report findings, opinions, and conclusions objectively without fear of reprisal. (3.31)

NIU Internal Audit Staff



- FY 2017
 - Danielle Schultz, CIA, CISA, CPA
 - 22 years in department
 - Christine Monteiro, CIA, CFE
 - 6 years in department
 - Sandra Fasnacht, CIA, CPA, MAS
 - 5 years in department
 - Ellen Hamrick
 - Started in department January 2017
 - Natalie Hoyt
 - Started in department January 2017
 - Corinne Gajcak
 - Graduate Assistant for 2017-18 Academic Year

FY 2017 Report



- Audit plan included 23 audits
- Four audits were removed from plan
- Two audits were added
- Twenty-one audits were conducted

FY 2017 Types of Audits Conducted

